Derivative Insights

09.09.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23800	23800	57000	55000	76500	76000
H'st OI	24000	24000	57500	57500	77000	77000
H'st Vol	24000	23500	57000	57000	77000	75000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	23700	23000	76000	74500
H'st OI	24000	23000	77000	75000
H'st Vol	23700	23700	76000	75700

Upcoming Expiry

SENSEX Weekly	10.09.2026
NIFTY Weekly	15.09.2026
SENSEX Monthly	24.09.2026
BANK NIFTY Monthly	29.09.2026
NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
AUROPHARMA	1688.40	1.39	0.76	Long Buildup
MFSL	1499.40	-1.63	-3.93	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 24000 PE. The highest OI addition was seen at 23700 CE and 23000 PE in weekly and at 23800 CE and 23800 PE in monthly contracts. FIIs increased their future index long holdings by 6.28%, increased future index shorts by 4.79% and in index options, 42.11% decrease in Call longs, 12.00% decrease in Call short, 30.30% decrease in Put longs and 32.12% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23744	-122	57099	-281	76044	-517
Discount	109	22	321	30	466	39
Straddle*	477	-3	1303	-18	560	-133

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	6.28	4.79	-42.11	-12.00	-30.30	-32.12
Open Interest	37183	298740	462231	971982	764313	321337

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDUSINDBK	997.71	1000
RELIANCE	1294.9	1300
AUROPHARMA	1691.97	1700
UPL	576.75	580
ADANIGREEN	1291.85	1300

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
TCS	2255.52	2400	2800	17.73
SONACOMS	803.95	920	780	17.41
LODHA	1211.98	1300	1100	16.50
OBEROIRLTY	1833.83	2000	1700	16.36
SAIL	186.11	200	170	16.12

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RBLBANK	418.5	400
IDEA	15.42	15
LICHSGFIN	562.98	550
KALYANKJIL	612.59	600
SOLARINDS	22455.06	22000

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
NESTLEIND	1400.51	1400
ASTRAL	1500.79	1500
ULTRACEMCO	11009.04	11000
BEL	410.55	410
BDL	1242.52	1240

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BEL	410.55	415	410	1.22
ABB	7386.82	7500	7400	1.35
UPL	576.75	580	570	1.73
PERSISTENT	5559.91	5700	5600	1.80
AUBANK	1073.7	1100	1080	1.86

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2255.52	2800
UNITDSPR	1439.95	1680
GAIL	175.09	190
CROMPTON	231.93	250
TRENT	2793.55	3000

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
GVT&D	9.41	1.95
BANDHANBNK	4.08	4.96
KALYANKJIL	3.86	4.64
DIVISLAB	3.11	2.64
OIL	2.55	1.65
SOLARINDS	2.21	0.64
MARICO	2.06	1.12
COCHINSHIP	1.43	1.24
AUROPHARMA	1.39	0.76

Short covering

Scripcode	Prc%	OI%
HAL	4.14	-5.37
LAURUSLABS	4.01	-4.43
BHARATFORG	2.23	-2.63
ADANIPOWER	2.04	-1.05
SONACOMS	2.01	-1.62
LICHSGFIN	1.86	-0.26
BEL	1.76	-2.02
POLYCAB	1.57	-0.25
KAYNES	1.56	-1.65

Short buildup

Scripcode	Prc%	OI%
BPCL	-3.10	3.04
VOLTAS	-2.81	3.11
BLUESTARCO	-2.77	7.43
POWERINDIA	-2.27	1.15
HINDPETRO	-2.21	0.71
360ONE	-1.80	3.81
UNIONBANK	-1.71	2.66
TIINDIA	-1.61	6.70
CDSL	-1.53	1.43

Long unwinding

Scripcode	Prc%	OI%
ANGELONE	-1.90	-0.55
INDUSTOWER	-1.87	-0.46
PETRONET	-1.74	-0.04
MFSL	-1.63	-3.93
BSE	-1.41	-4.35
RELIANCE	-1.38	-1.07
SBILIFE	-1.36	-0.44
AXISBANK	-1.25	-0.09
IOC	-1.03	-0.22

Data source: Bloomberg, NSE, BSE

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